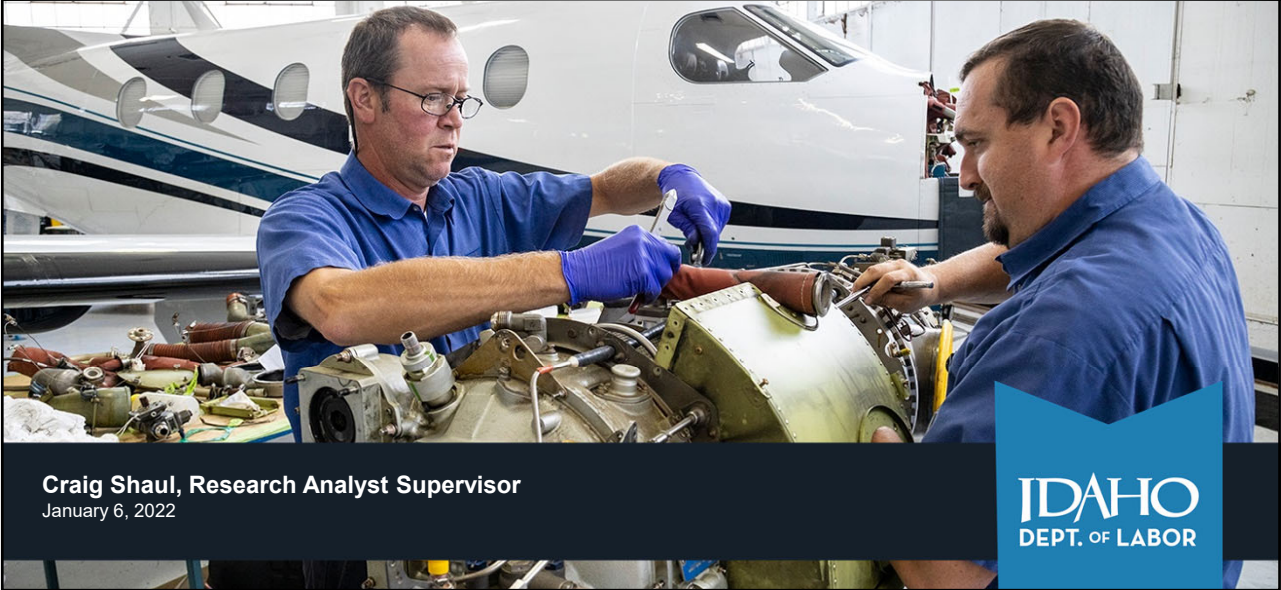


Idaho's Labor Market

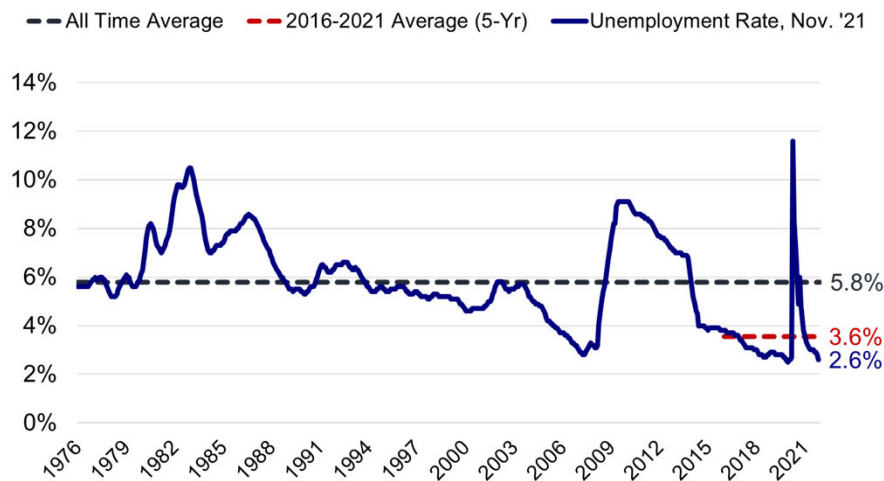
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Idaho Unemployment Rates

Compared with Annual Averages: 1976 to 2021, 2015 to November 2021

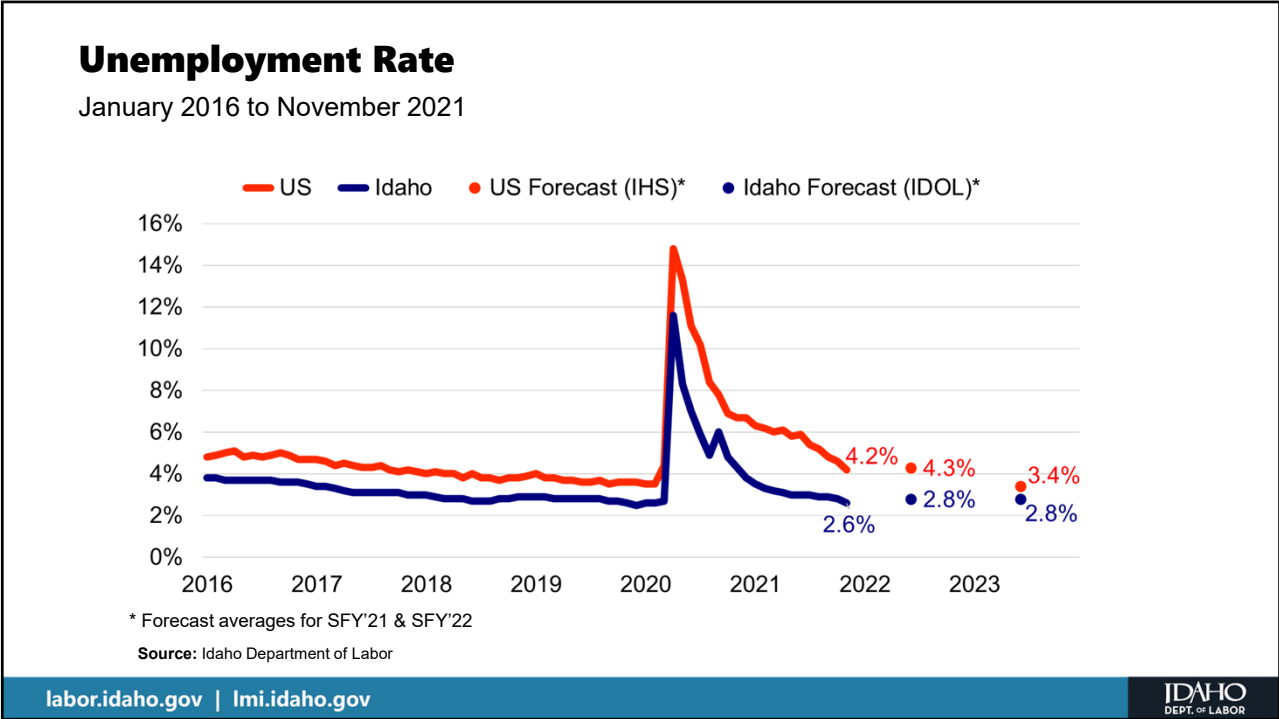


Source: Idaho Department of Labor

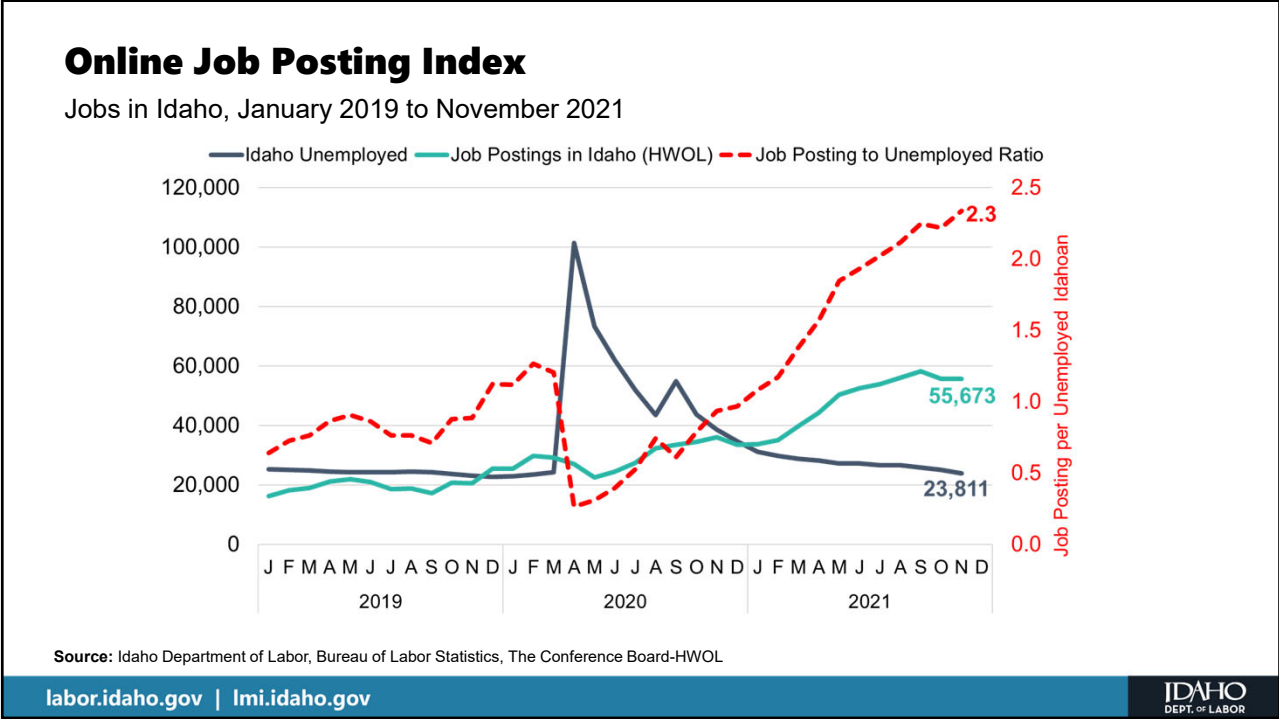
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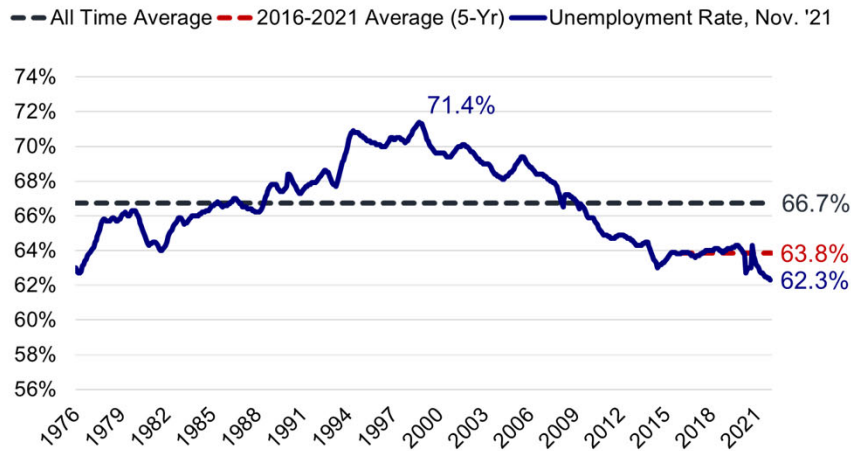
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Idaho Participation Rate

Compared with Annual Averages: 1976 to 2021, 2015 to November 2021



Source: Idaho Department of Labor

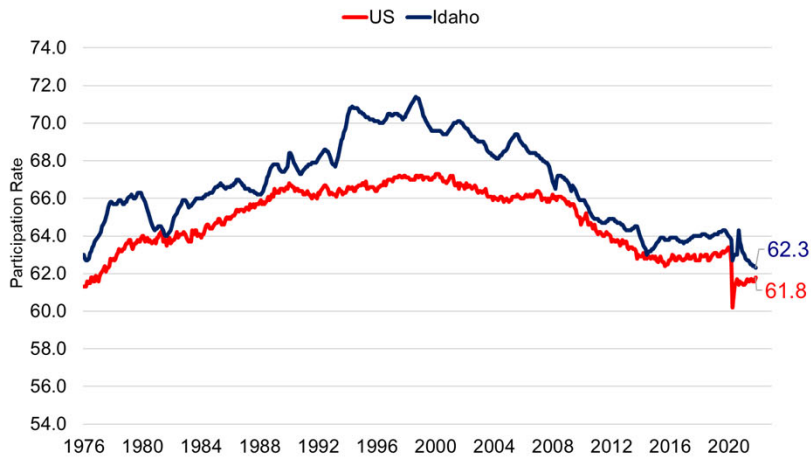
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Labor Force Participation Rate

Change from January 1976 to November 2021



Source: Idaho Department of Labor

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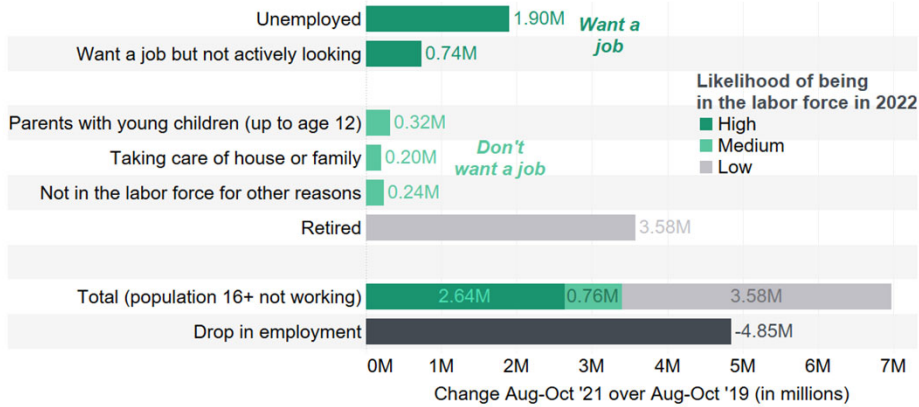


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Labor Force Participation Decline

National Insights

Increase in the number of people not working, by labor market status and expectation for 2022, change Aug-Oct '21 over Aug-Oct '19



Source: The Conference Board calculations on microdata from iPUMS-CPS, University of Minnesota

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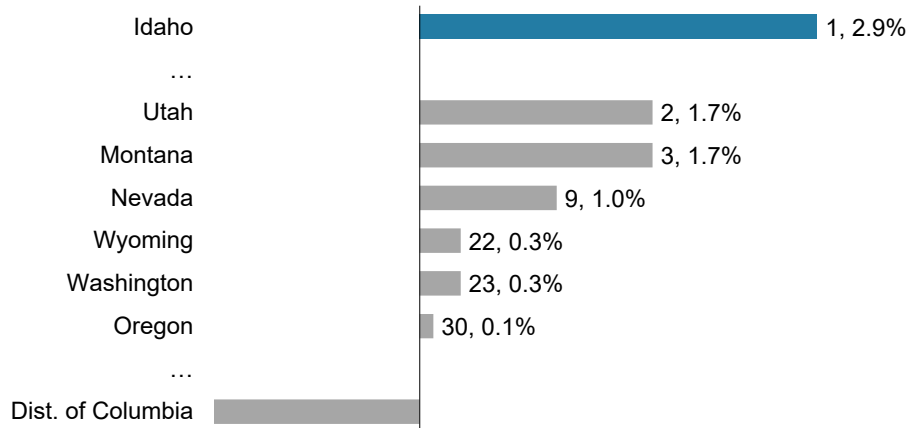
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State Population Growth

Percentage Growth 2019-2020 with Rank, Idaho and Neighboring States

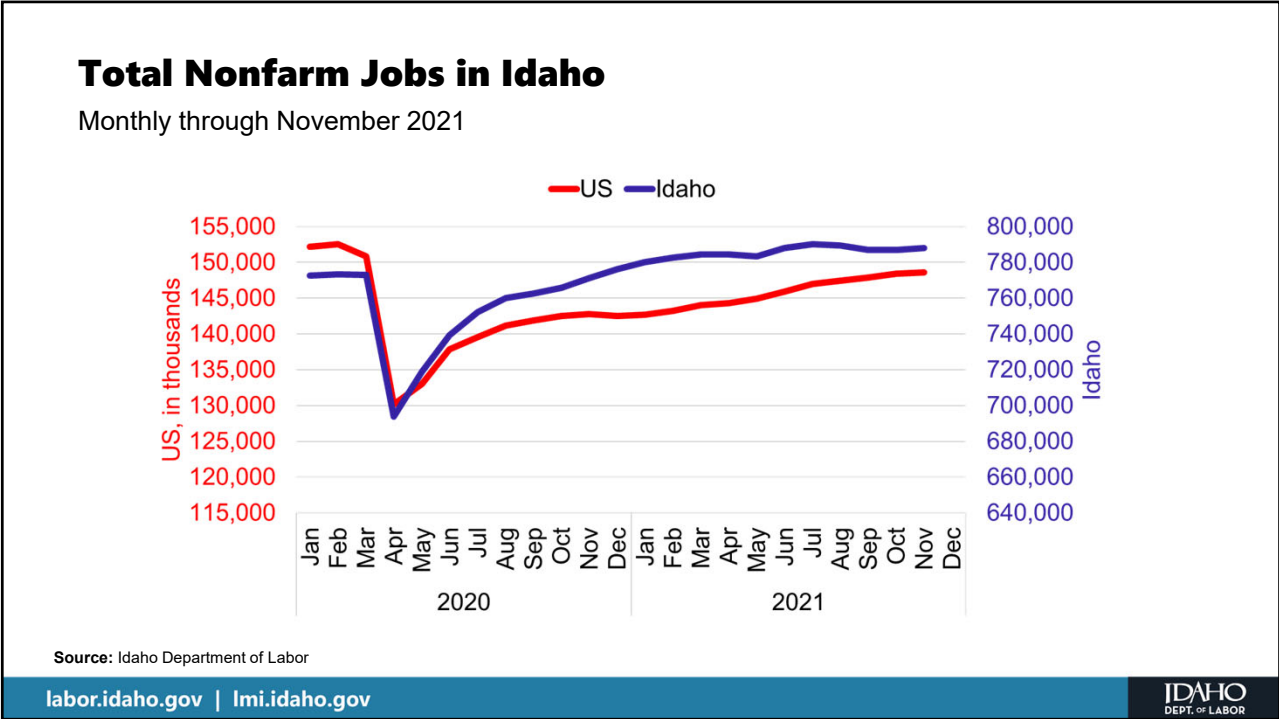


Source: Idaho Department of Labor

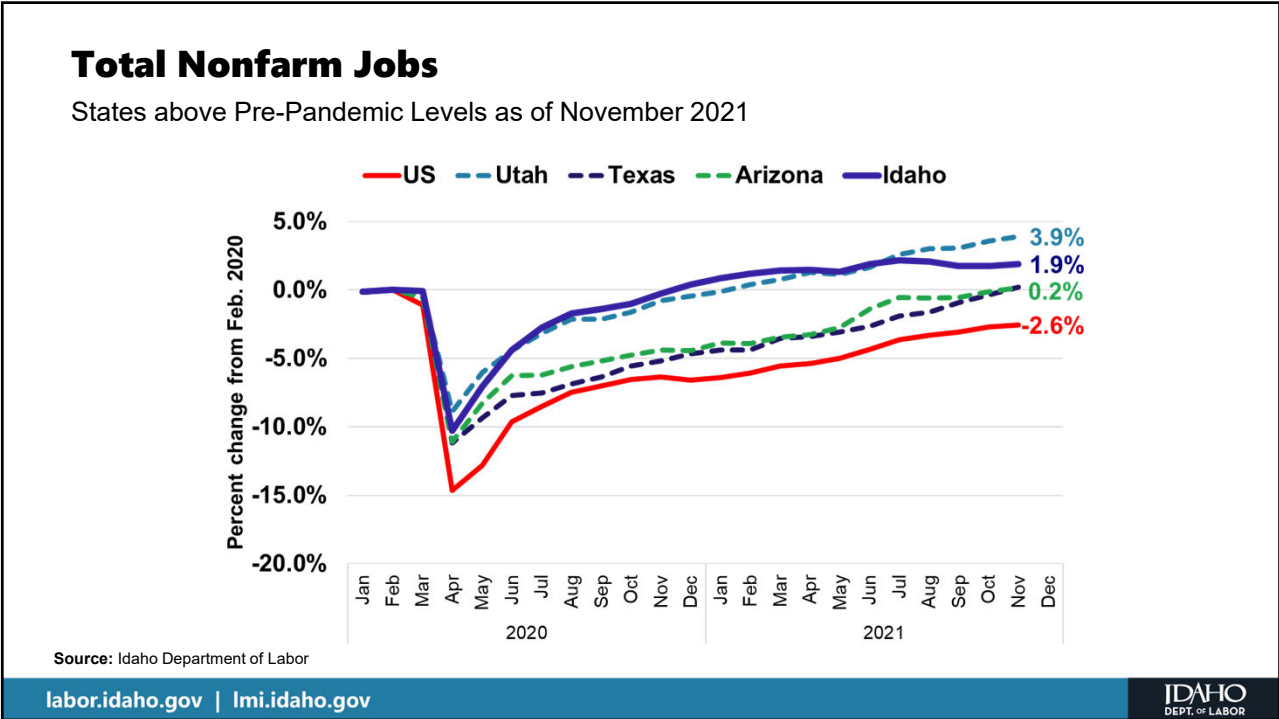
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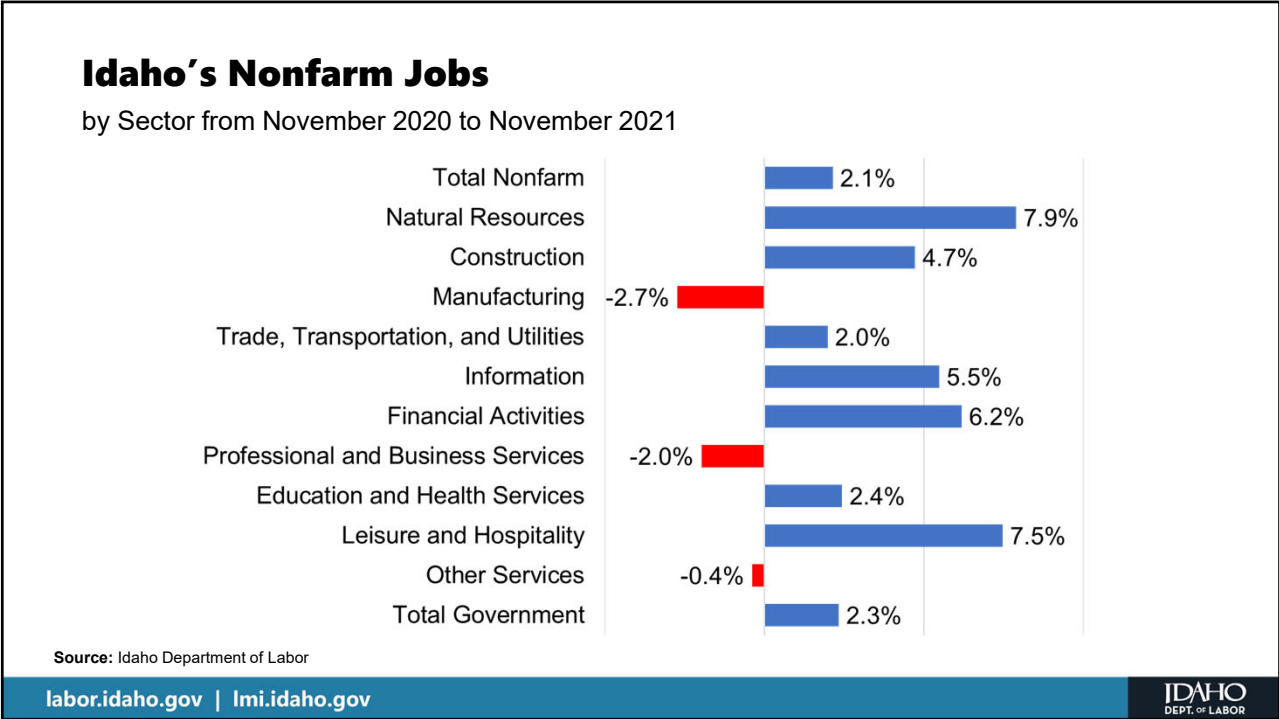
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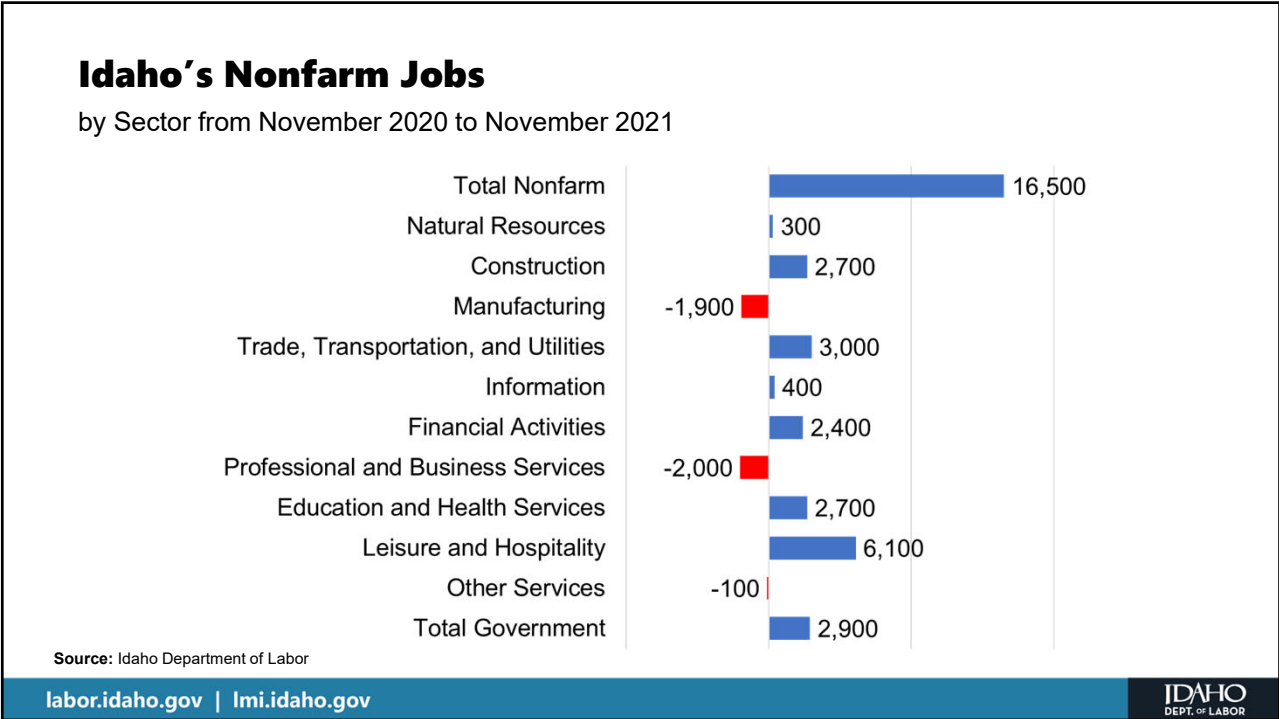
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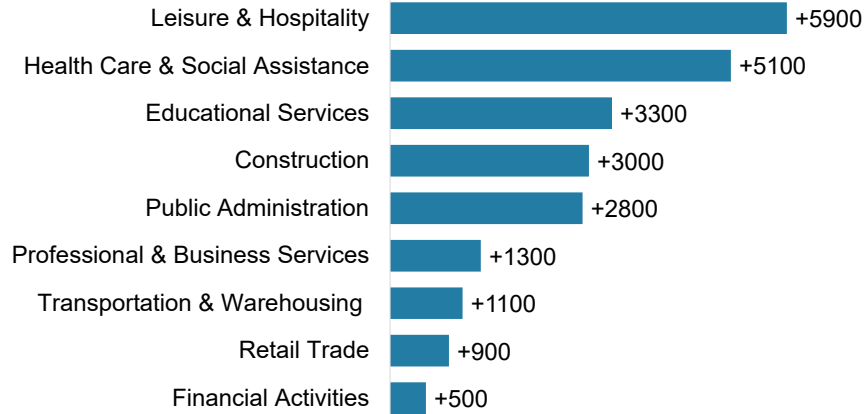
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Key Projected Growth Industries

Projected Growth, Q1 2021 to Q1 2023



Source: Idaho Department of Labor

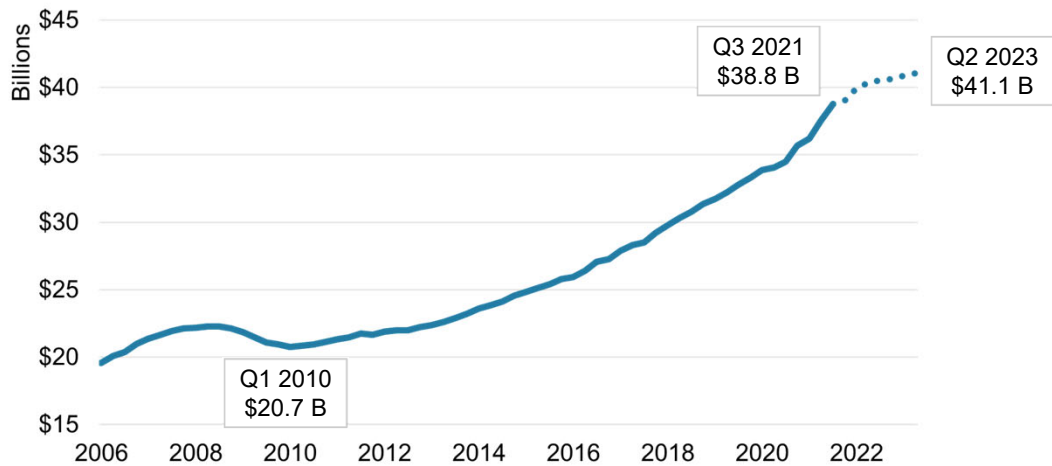
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Total Covered Wages and Salaries

Annualized Wages with Q2 2023 Forecast

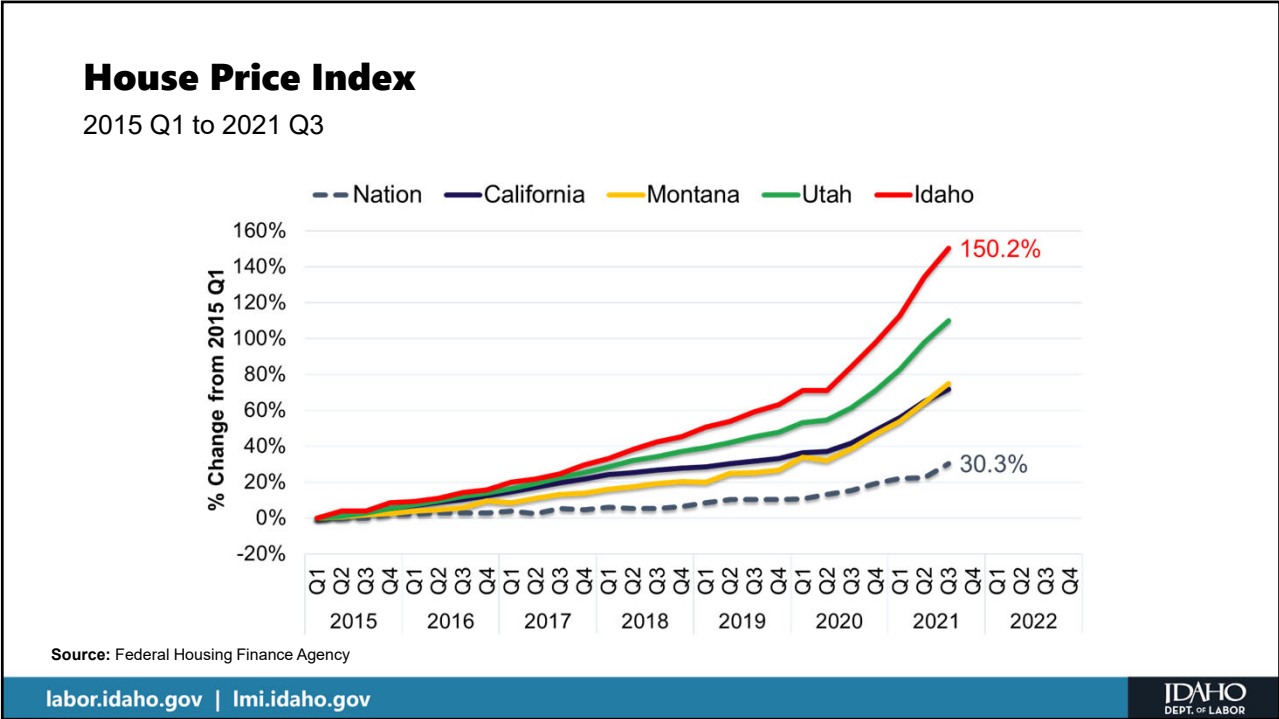


Source: Idaho Department of Labor

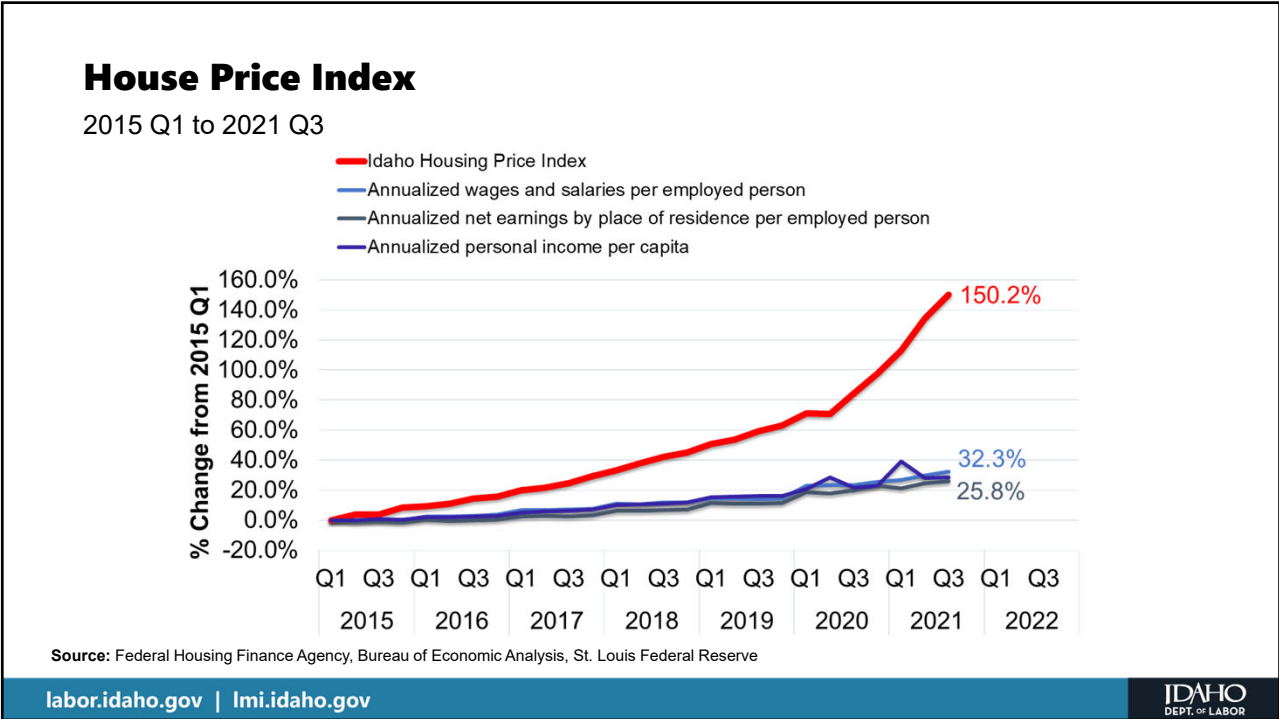
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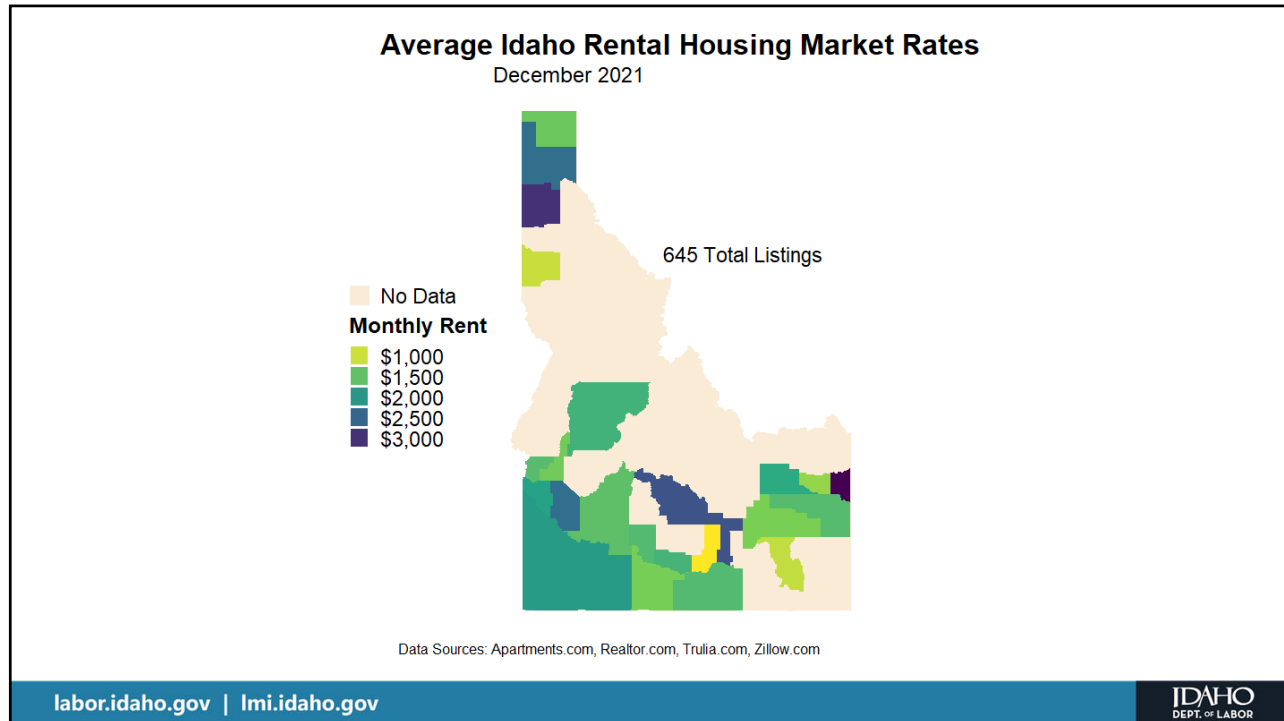
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Summary

- Idaho's economic strength continues to lead the nation.
- It ranks among the five states with the lowest unemployment rates.
- It is one of only four states with jobs above pre-pandemic levels.
- The largest job increases in the next two years are expected in the leisure and hospitality, and health care sectors.
- Labor force supply limitations will be a long-term challenge.
- Wages are rising, but housing scarcity and prices are a limitation to labor force and job growth.

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Thank you.

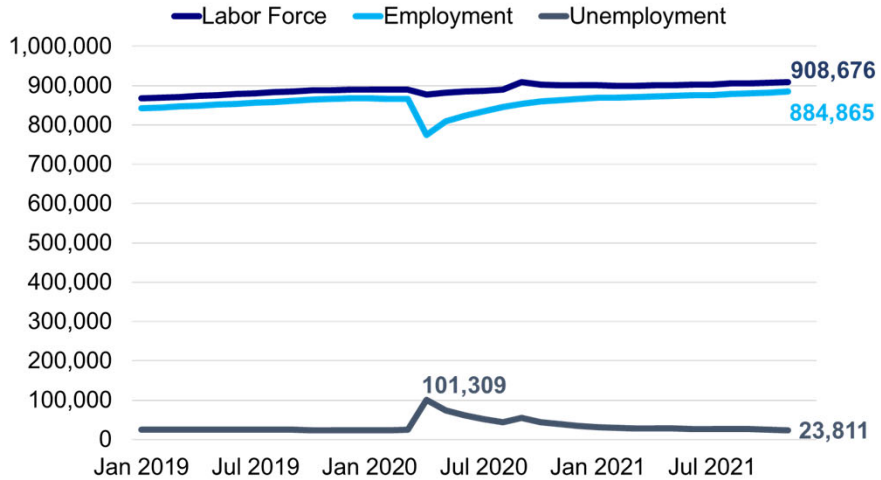
Contact:

Craig.Shaul@labor.Idaho.gov

Appendix Slides

Idaho's Labor Force, Employment & Unemployment

January 2019 to November 2021



Source: Idaho Department of Labor

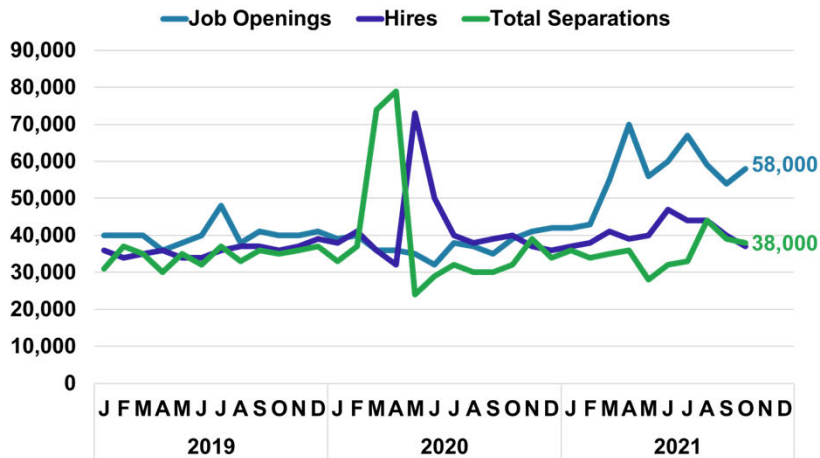
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Total Job Openings, Hires and Separations

Idaho, January 2019 to October 2021



Source: Idaho Department of Labor, Bureau of Labor Statistics

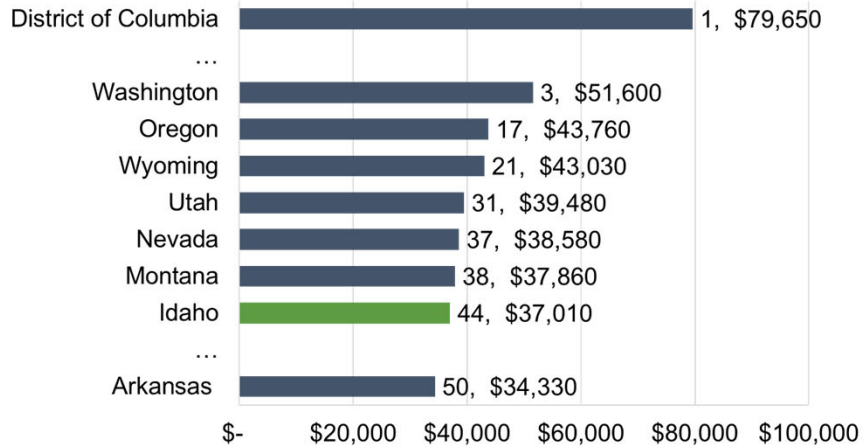
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2020 Annual Median Occupational Wage

Idaho and Surrounding States, Rank and Wage



Source: Idaho Department of Labor

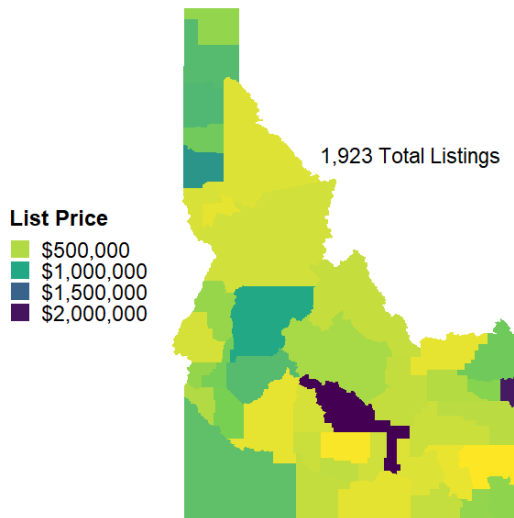
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Median Single-Family Home Listing Prices

December 2021



Data Sources: Apartments.com, Realtor.com, Trulia.com, Zillow.com

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